

## Illustrative Impact of Donating Appreciated Stock\*

					Cost to donor to give shares of appreciated stock directly	Cost to a donor to sell appreciated stock and then donate \$\$\$
				per share	Total \$\$	Total \$\$
EXAMPLE 1:						
25	Shares of Apple Common Stock					
	assumed value today			\$ 550	\$ 13,750	\$ 13,750
	assumed original cost to donor:			\$ 100		
	gain on sale of Apple if sold			\$ 450		
	combined tax rate state and fed			24%		
	capital gains tax per share			\$ 108		\$ 2,700
	Est. tax savings as a result of giving PEF based on a \$13,750 donation and a combined state and federal tax rate of 45% (A)	45%			(6,188)	(6,188)
	Net Cost to the Donor				\$ 7,563	\$ 10,263
	Net Benefit to PEF				\$ 13,750	\$ 13,750
	(A) donor will need to speak to their tax advisor for their specific tax consequences				cost to donor to give shares of appreciated stock directly	Cost to a donor to sell appreciated stock and then donate \$\$\$
EXAMPLE 2:					Total \$\$	Total \$\$
100	Shares of Nike (NKE) Common Stock					
	Assumed value today			\$ 100	\$ 10,000	\$ 10,000
	assumed original cost to donor:			\$ 20		
	gain on sale of Nike if sold			\$ 80		
	combined tax rate state and fed			24%		
	capital gains tax per share			\$ 19.20		\$ 1,920
	Est. tax savings as a result of giving PEF based on a \$10,000 donation and a combined state and federal tax rate of 45% (A)	45%			(4,500)	(4,500)
	Net Cost to the Donor				\$ 5,500	\$ 7,420
	Net Benefit to PEF				\$ 10,000	\$ 10,000

\* This is only an example. Individual cases will vary. This information should not be considered tax or financial advice. You should contact your own qualified advisors when considering a gift of stock.